

KEYVALUE SOFTWARE SYSTEMS PRIVATE LIMITED
CORPORATE SOCIAL RESPONSIBILITY POLICY
(FY 2023-24)

1. INTRODUCTION

KeyValue is a product development start-up located in SmartCity, building products with a team of engineers. We also believe we have an obligation to society and giving back to the community.

2. OBJECTIVE & SCOPE

The main objective of the CSR Policy is to lay down guidelines for KeyValue Software Systems Private Limited (here in referred to as 'the Company') to make CSR as one of the key focus areas to adhere to KeyValue's global interest in environment and society that focuses on making a positive contribution to society through effective impact and sustainable development programs. This Policy covers the proposed CSR activities to be undertaken by the Company and ensuring that they are in line with Schedule VII of the Act as amended from time to time. It covers the CSR activities which are being carried out in India only and includes strategy that defines plans for future CSR activities.

The CSR activities of the Company shall include, but not limited to any or all of the sectors/activities as may be prescribed by Schedule VII of the Companies Act, 2013 amended from time to time. Further, the Company will review the sectors/activities from time to time and make additions/ deletions/ clarifications to the above sectors/activities.

The Company proposes to implement its CSR activities for financial year 2023-24 in the following sectors stated hereunder:

1. Healthcare

2. Education
3. Environmental Sustainability

3. KEYVALUE CSR ACTION PLAN FOR FY 2023-24

Financial Year (FY) – April 2023 to March 2024

Education

Plan:

Every child can and must learn. We plan to sponsor school kits, educational aids, and school fees to those children who are challenged to access education or their parents cannot afford the cost of sending them to school.

Activities:

- I. Provide 50 bench and desk units and a bookshelf to St. Mary's High school Kandanadu. Funds allocated – INR 600 K.
- II. Provide 4 desktops to St. George HSS, Aruvithura. Funds allocated – INR 100 K.
- III. Sponsor student school fees at Georgian Academy Thiruvankulam. Funds allocated – INR 15 K.
- IV. Provide school kits to 10 students at GMP LPS Ratnadeepam School, Puthencavu, Chengannur. Funds allocated – INR 12 K.
- V. Sponsor student school fees at GMP LPS Ratnadeepam School, Puthencavu, Chengannur. Funds allocated – INR 22 K.
- VI. Provide 2 desktops to St Antony's LP School, Poozhikunnu, Trivandrum. Funds allocated – INR 50 K.

Health

Plan:

Provide financial assistance to chronically ill patients coming from low-income backgrounds.

Secure funding for the construction and development of a health center within Theruvoram NGO's new shelter home in Alleppey, Pattanakkad.

Along with the NGO Goonj (<https://goonj.org>), provide menstrual hygiene kits to women and girls in rural areas, train community health workers on menstrual hygiene, provide access to clear water and sanitation, provide vaccinations, and educate people about the importance of health and hygiene.

Activities:

- I. Identify and help families who need financial assistance for medical support through a partnership with ARIKE Palliative Homecare NGO (<https://arikecare.org/>). Provide support for their palliative care. Funds allocated – INR 400 K.
- II. Support Theruvoram NGO (<http://theruvoram.org>) based in Kochi to rescue and rehabilitate more than 15,000 abandoned destitute people in the streets. They have a shortage of funds and we plan to provide support to help them complete their shelter home for the homeless. Funds allocated – INR 300 K.
- III. Support Solace NGO (<https://www.solacecharities.org>). They ensure that the best medical treatment is made available for children suffering from long-term illnesses. Funds allocated – INR 120 K.
- IV. Support Goonj's "Not Just Piece of Cloth" (NJPC) Initiative (<https://goonj.org/njpc>) with a larger focus on creating a space for women to talk about their menstrual challenges and treat them as normal. The plan is to help with material handling and implementation support. Funds allocated – INR 100 K.

Environment

Plan:

Contribute to environmental sustainability and ecological balance projects to help preserve mother nature.

Activities:

- I. Contribute to the Environmental Organization Grassroute (<https://grassroute.org>) to support building biodiversity. Funds allocated – INR 200 K.
- II. Contribute to the development of Kakkanad Water Metro including removal of water hyacinth near Kakkanad water metro and construction of waiting areas. Funds allocated – INR 600 K.

4. CSR COMMITTEE

Pursuant to the provisions of Section 135 of the Act, the Board of Directors shall constitute the Corporate Social Responsibility (CSR) Committee. The Members of CSR shall be appointed by the Board of Directors of the Company which must consist of at least two or more Directors.

Accordingly, the constitution of CSR Committee formed by KeyValue Software Systems Private Limited is as follows:

Chairman	Sharbel Cherian Konnikkara (Director)
Secretary	Tomson Thomas Dominic
Additional Secretary	Fahida V H
Treasurer	Elizabeth Aji
Environment Sector	Jisha Philip
	Sharon Christine Vaz
	Maria Joseph

	Arya Pradeep
	Jeremiah Manuel
	Johns Paul
	Keerthi V
	Nandu Krishnan
	Narendran S Nair
	Nikitha Mariam Shoji
	Mohammed Shameem Shah
Health Sector	Prasanth Nair K (Director)
	Deepak Menon N
	Midhu Cheriyan
	Fahida V H
	Vishnu M Menon
	Varghese Babu
	Vysakh T
	Fenta Francis
Education Sector	Sreeja K R
	Aswathy Baby
	Feny Roy
	Madhav Sunil
	Swathi Suresh Nair
	Jithesh Raj J P
	Deepak Krishnan H
	Reshmi Suman Varghese

The Committee is responsible for:

- a. Formulation and recommendation to the Board, a Corporate Social Responsibility Policy (CSR Policy) which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Act.

- b. Formulation and recommendation of CSR annual action plan for the financial year 2023-24.
- c. Monitor the Corporate Social Responsibility Policy of the Company from time to time.
- d. Recommend the amount of CSR budget for carrying out the activities referred to in clause (a) above.
- e. Institute a transparent monitoring mechanism for implementation of the CSR projects or programs or activities undertaken by the Company.

5. CSR POLICY

This Corporate Social Responsibility Policy has been formulated and recommended by the CSR Committee of the Company pursuant to the provisions of Section 135(3)(a) of the Act, Schedule VII of the Act and the rules and the same has been approved by the Board of Directors.

The Board of Directors of the Company shall have the power to amend or substitute any of the provisions of this Policy or replace this Policy in its entirety with a new Policy on recommendation of the CSR Committee.

6. CSR BUDGET

The amount of expenditure to be spent for CSR and the projects, programs or activities undertaken in each financial year will be recommended by the CSR Committee of the Company and the same will be approved by the Board of Directors with or without modification in their first meeting held in each financial year. If in any financial year the Company couldn't spend the budgeted amount due to any reason whatsoever, the unutilized amount will be carried forward and added to the budget of the next financial year.

If in any financial year, the Company spends an amount exceeding the approved budget, such excess amount could be set off against the budget amount of immediate succeeding three financial years subject to the approval of the Board by

way of a resolution to the effect and any surplus generated out of CSR activities shall not be considered as excess amount for the purpose of setting off.

7. ANNUAL ACTION PLAN

The Annual Action plan shall include the followings;

- a. the list of CSR projects or programs that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act;
- b. the manner of execution of such projects or programs as specified in sub-rule (1) of rule 4;
- c. the modalities of utilization of funds and implementation schedules for the projects or programs;
- d. monitoring and reporting mechanism for the projects or programs; and details of need and impact assessment, if any, for the projects undertaken by the Company: Board of Directors of the Company shall alter such plan at any time during the financial year as per the recommendation of the CSR committee, based on the reasonable justification to that effect.

8. CSR MONITORING AND REPORTING MECHANISM

The CSR Committee shall monitor the amount of expenditure as approved by the Board of Company on a quarterly basis and make report to the Board of Directors on half yearly basis. Apart from the above, the Directors' Report of the Company shall include an annual report on CSR containing the particulars in the prescribed format.

9. DISPLAY OF CSR POLICY ON THE WEBSITE OF THE COMPANY

This policy approved by the Board of Directors of the Company has been placed on the website of the Company.